

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 00343)

TERMINATION OF DISCLOSEABLE TRANSACTION ACQUISITION OF ENTIRE EQUITY INTERESTS IN A COMPANY INVOLVING ISSUE OF CONSIDERATION SHARES UNDER SPECIFIC MANDATE

References are made to the announcements of the Company dated 2 June 2021, 26 August 2021, 29 October 2021, 29 December 2021, 28 February 2022, 29 April 2022, 27 June 2022, 29 September 2022, 25 November 2022, 30 January 2023, 28 April 2023, 31 July 2023, 28 September 2023, 30 November 2023, 31 January 2024, 28 March 2024, 31 May 2024, 29 July 2024, 30 September 2024 and 4 October 2024 respectively (collectively the “**Announcements**”), in relation to, among others, the Proposed Acquisition of the Sale Capital by the Purchaser. Unless the context requires otherwise, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board hereby announces that after further negotiation and discussion, the Vendors and the Purchaser have decided not to proceed with the Proposed Acquisition. On 29 November 2024 (after trading hours of the Stock Exchange), the Vendors and the Purchaser entered into a deed of termination (the “**Deed of Termination**”), pursuant to which the parties have mutually agreed to terminate the Agreement with immediate effect.

Pursuant to the Deed of Termination, it was mutually agreed that the respective duties and obligations of the parties to the Agreement were terminated and ceased to have any force with immediate effect and none of the parties thereto shall make any claims against the other party under the Agreement and the transactions contemplated thereunder.

The Board is of the view that the Deed of Termination will not have any material adverse impact on the business, operation and financial position of the Group.

By Order of the Board
Culturecom Holdings Limited
Kwan Kin Chung
Managing Director

Hong Kong, 29 November 2024

As at the date hereof, the Board comprises of Mr. Kwan Kin Chung (being Executive Director); Mr. Wong Kon Man Jason (being Chairman and Non-executive Director) and Dr. Liu Ka Ying Rebecca (being Vice Chairman and Non-executive Director); and Mr. Wong Kwan Kit, Mr. Mung Yat Lik and Mr. Fung Ting Ho (all being Independent Non-executive Directors).

* *for identification purpose only*