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## **CULTURECOM HOLDINGS LIMITED**

**文化傳信集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 343)

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to the announcement (the “Announcement”) of the Company dated 28 June 2005 in relation to the (1) delay in despatch of Circular; (2) change in source of funding; and (3) change in use of proceeds of the CB Placing of the Company. Unless otherwise defined herein, capitalised terms shall have the meanings as ascribed to them in the Announcement.

The Company would like to clarify that, due to a typographical error, the interest rate of the short term financing obtained from Mr. Cheung Wai Tung should be 0% instead of 8% per annum as stated in the table in the Announcement, which is amended and reproduced as follows:

Lender	Amount advanced (HK\$)	Interest rate	Duration of advance	Security	Lender's relationship with the Group
Cheung Wai Tung	29,000,000	0%	No fixed term	Nil	Chairman and executive director of the Company
Overseas Associate Limited	70,000,000	8% per annum	3 months	Lien over title deeds to the Group's property	Independent Third Party
Company's working capital	12,150,000	N/A	N/A	N/A	N/A
Total:	<u>111,150,000</u>				

As of the date of this announcement, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Cheung Kam Shing, Terry, Mr. Henry Chang Manayan, Mr. Wan Xiaolin (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive Directors).

By order of the Board of  
**CULTURECOM HOLDINGS LIMITED**  
**Cheung Wai Tung**  
*Chairman*

Hong Kong, 29 June 2005

\* for identification purposes only

Please also refer to the published version of this announcement in The Standard.