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## **CULTURECOM HOLDINGS LIMITED**

文化傳信集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock Code: 343)

The Board refers to the announcement made by the Company on 26th March 2004 (the “**Announcement**”) in relation to the possible fund raising exercise of the Company involving the possible issue of new shares in the Company and the suspension of trading in the shares of the Company on the Stock Exchange as from 9:30 a.m. on 29th March, 2004.

The Board announces that the discussion with the independent third party not connected with the directors, chief executive or substantial shareholders of the Company as referred to in the Announcement has been terminated.

Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on 1st April, 2004.

Terms defined in the Announcement shall have the same meaning when used herein unless the context requires otherwise.

The Board refers to the Announcement in relation to the possible fund raising exercise of the Company involving the possible issue of new shares in the Company and the suspension of trading in the shares of the Company on the Stock Exchange as from 9:30 a.m. on 29th March, 2004.

The Board announces that the discussion with the independent third party not connected with the directors, chief executive or substantial shareholders of the Company as referred to in the Announcement, who was introduced to the management of the Company by financial institution, has been terminated.

The Directors intend to use the fund raised in the proposed issue of new shares in the Company as general working capital. The termination of the fund raising exercise will not have any material adverse effect on the financial positions of the Company.

Application has been made by the Company to the Stock Exchange for the resumption of trading in the shares of the Company with effect from 9:30 a.m. on 1st April, 2004.

As at the date of this announcement, the Board comprises Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Cheung Kam Shing, Terry, Mr. Henry Chang Manayan and Mr. Wan Xiaolin as the executive directors of the Company and Mr. Lai Man To, Mr. Wang Tiao Chun and Ms. Juliet Wu as the independent non-executive directors of the Company.

By order of the Board of Directors of  
**CULTURECOM HOLDINGS LIMITED**

**Cheung Wai Keung, Cecil**

*Company Secretary*

Hong Kong, 31st March 2004

*\* for identification only*

Please also refer to the published version of this announcement in The Standard.