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Culturecom's turnaround on the right track

Culturecom's Managing Director Mr. Donald Kwan said, "The social networking platform Ucan.com and comic licensing will be the core businesses of Culturecom. With the official launch of Ucan.com in January 2013, Culturecom is on the right track to regain profits."

"Since November 2011, Ucan started operations and budgeted HK\$300m for the first three years. Have spent HK\$100m, we expect to devote another HK\$100m or more for data centers and broadband equipment." CEO of Ucan Mobile Mr. Michael Leung said. "Ucan.com will be launched in January 2013 and comprise three interactive platforms: Apps City, Cultural Zone and Cloud City."

Commented on the cooperation with TVB (511.HK), Mr. Kwan would not eliminate any possibilities but Culturecom does not have any concrete plan for now.

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