



# CULTURECOM HOLDINGS LIMITED

文化傳信集團有限公司\*

(Incorporated in Bermuda with limited liability)  
(Stock Code: 343)

## ANNOUNCEMENT

This announcement is made at the request of the Stock Exchange.

The Directors have noted the increase in the trading volume of the Shares on 28 May 2007 and wish to state that save for the Possible Investment, they are not aware of any reason for such increase.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). The board (the “**Board**”) of directors of Culturecom Holdings Limited (the “**Company**”) has noted today’s increase in trading volume in the shares of the Company (the “**Shares**”) and wish to state that, save for the Possible Investment, it is not aware of any reasons for such increase.

On 11 May 2007, Culturecom Holdings (BVI) Limited (“**Culturecom BVI**”), a wholly owned subsidiary of the Company entered into a non-binding memorandum of understanding (the “**MOU**”) with an independent third party (as ascribed under the Listing Rules) regarding a possible investment (“**Possible Investment**”) of not less than 51% equity interests in a company which is principally engaged in energy sector related businesses. A refundable deposit of US\$1,500,000 has been paid by Culturecom BVI for the Possible Investment.

The Board confirms that the MOU, does not constitute a notifiable transaction on the part of the Company under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on the Stock Exchange and therefore not subject to any disclosure requirement under Chapter 14 of the Listing Rules. However, as at the date of this announcement, the parties are still discussing with the terms and conditions of the Possible Investment (including without limitation, the consideration and payment terms) at a preliminary stage and no agreement has been reached. As such, the MOU may or may not proceed and investors and shareholders of the Company should exercise caution in dealing with the Shares.

The Company will comply with the Listing Rules in the event that the Possible Investment becomes materialized. Save for the above, the Board confirms that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules, and neither is the Board aware of any matter discloseable under the general obligation of disclosure imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board, the directors of the Company (the “**Directors**”) collectively and individually accept responsibility for the accuracy of this announcement.

By order of the Board of Directors of  
**CULTURECOM HOLDINGS LIMITED**  
**Cheung Wai Tung**  
*Chairman*

Hong Kong, 28 May 2007

*As at the date hereof, the Board comprises of Mr. Cheung Wai Tung, Mr. Chu Bong Foo, Mr. Henry Chang Manayan, Mr. Wan Xiaolin (all being executive Directors); and Mr. Lai Man To, Mr. Wang Tiao Chun and Mr. Joseph Lee Chennault (all being independent non-executive Directors).*

\* *For identification purpose only*

Please also refer to the published version of this announcement in China Daily.